



Pactiv Evergreen Launches Recycleware® Reduced-Density Polypropylene Packaging Products

Aug 29, 2024

LAKE FOREST, Ill., Aug. 29, 2024 (GLOBE NEWSWIRE) -- Pactiv Evergreen Inc., a leading manufacturer of fresh food and beverage packaging in North America, is excited to launch innovative Recycleware® Reduced-Density Polypropylene (RDPP) meat trays. Pactiv Evergreen's Recycleware RDPP meat trays are the perfect solution for packer processors seeking alternatives to foam polystyrene.

"Pactiv Evergreen is dedicated to producing innovative, quality packaging with a reduced environmental impact," said Eric Wulf, President of Pactiv Evergreen's Food and Beverage Merchandising business. "Our new Recycleware RDPP Meat Trays are vertically integrated, meaning they are extruded, thermoformed and padded at our facilities. They are processor grade and run well on existing overwrap equipment."

Pactiv Evergreen's Recycleware RDPP meat trays have been recognized by the Association of Plastic Recyclers (APR) as meeting the highest criteria in the APR Design® Guide for Plastics Recyclability. Additionally, they may be recycled in communities that accept polypropylene trays. The Recycleware RDPP meat trays are a sustainable alternative to foam polystyrene trays.

"APR is pleased to recognize Pactiv Evergreen's Recycleware RDPP Meat Tray as meeting or exceeding the voluntary requirements for APR Design® for Recyclability Recognition," said Steve Alexander, APR President & CEO. "The Recycleware RDPP Meat Tray was evaluated using the most stringent, industry accepted criteria that encompass a wide range of design features affecting plastics recycling."

"It's rewarding to support our customers in their efforts to have a positive impact on the environment," said Lynn Dyer, Chief Sustainability Officer for Pactiv Evergreen. "We're committed to our company's purpose of Packaging a Better Future by providing innovative, sustainable solutions."

Learn more on how Recycleware RDPP meat trays can be a sustainable solution for your business: <https://pactivevergreen.com/rdpp-meat-trays>

About Pactiv Evergreen Inc.

Pactiv Evergreen Inc. (NASDAQ: PTVE) is a leading manufacturer and distributor of fresh foodservice and food merchandising products and fresh beverage cartons in North America. The Company produces a broad range of on-trend and feature-rich products that protect, package and display food and beverages for today's consumers. Its products, many of which are made with recycled, recyclable or renewable materials, are sold to a diversified mix of customers, including restaurants, foodservice distributors, retailers, food and beverage producers, packers and processors. Learn more at www.pactivevergreen.com.

Note to Investors Regarding Forward-Looking Statements

This press release contains forward-looking statements. All statements contained in this press release other than statements of historical fact are forward-looking statements, including statements regarding our sustainability goals. In some cases, you can identify these statements by forward-looking words such as "may," "might," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," "likely" or "continue," the negative of these terms and other comparable terminology. These statements are only predictions based on our expectations and projections about future events as of the date of this press release and are subject to a number of risks, uncertainties and assumptions that may prove incorrect, any of which could cause actual results to differ materially from those expressed or implied by such statements, including, among others, those described under the heading "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2023 and our Quarterly Reports on Form 10-Q for the quarters ended March 31, 2024 and June 30, 2024, in each case filed with the Securities and Exchange Commission. New risks emerge from time to time, and it is not possible for our management to predict all risks, nor can management assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement the Company makes. Investors are cautioned not to place undue reliance on any such forward-looking statements, which speak only as of the date they are made. Except as otherwise required by law, the Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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